

NTG



Nordic Transport Group

# SEB – Fall Seminar

NTG Nordic Transport Group

27 September 2023



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# Today's presenter

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**CHRISTIAN D. JAKOBSEN**

Group CFO

# Market update – Introduction

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MARKET CONDITIONS  
CONTINUE TO BE  
CHALLENGING



DESTOCKING CYCLE  
AND MACRO DRIVE  
VOLUME HEADWINDS



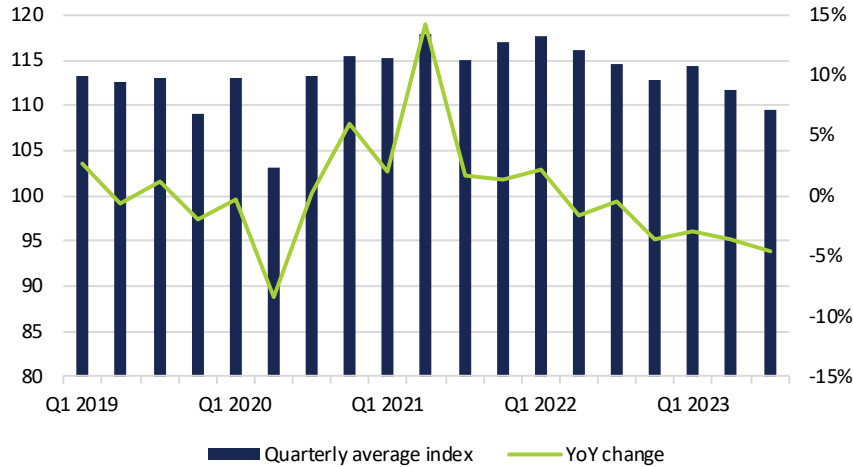
MARKET  
NORMALISATION IS  
ONGOING



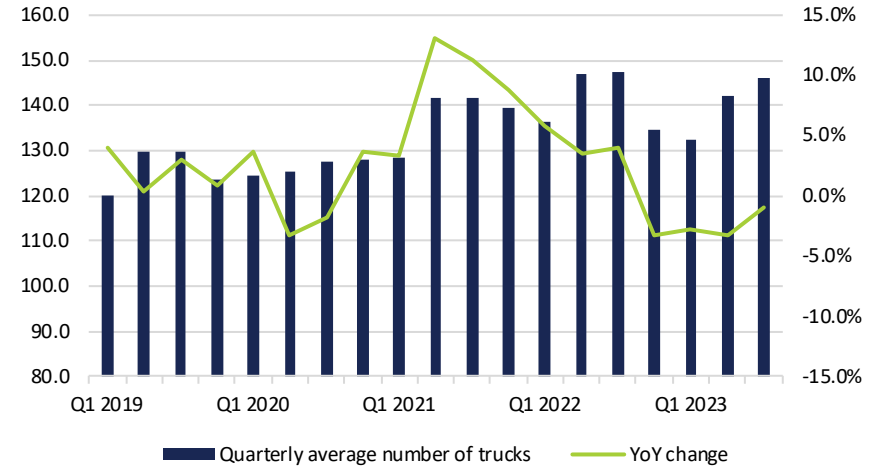
FULL-YEAR OUTLOOK  
UPDATED ON  
3 AUGUST 2023

# Challenging market conditions driven by slowdown in activity

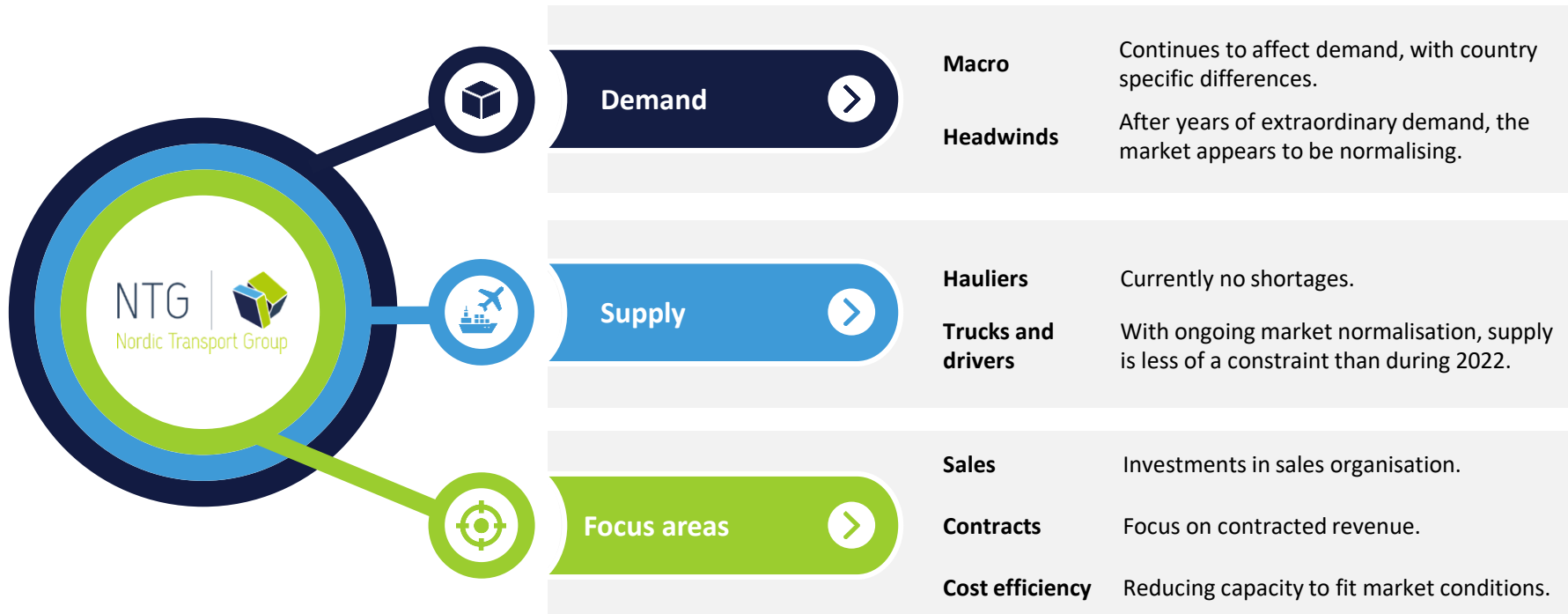
German MAUT Index (2015 = 100)



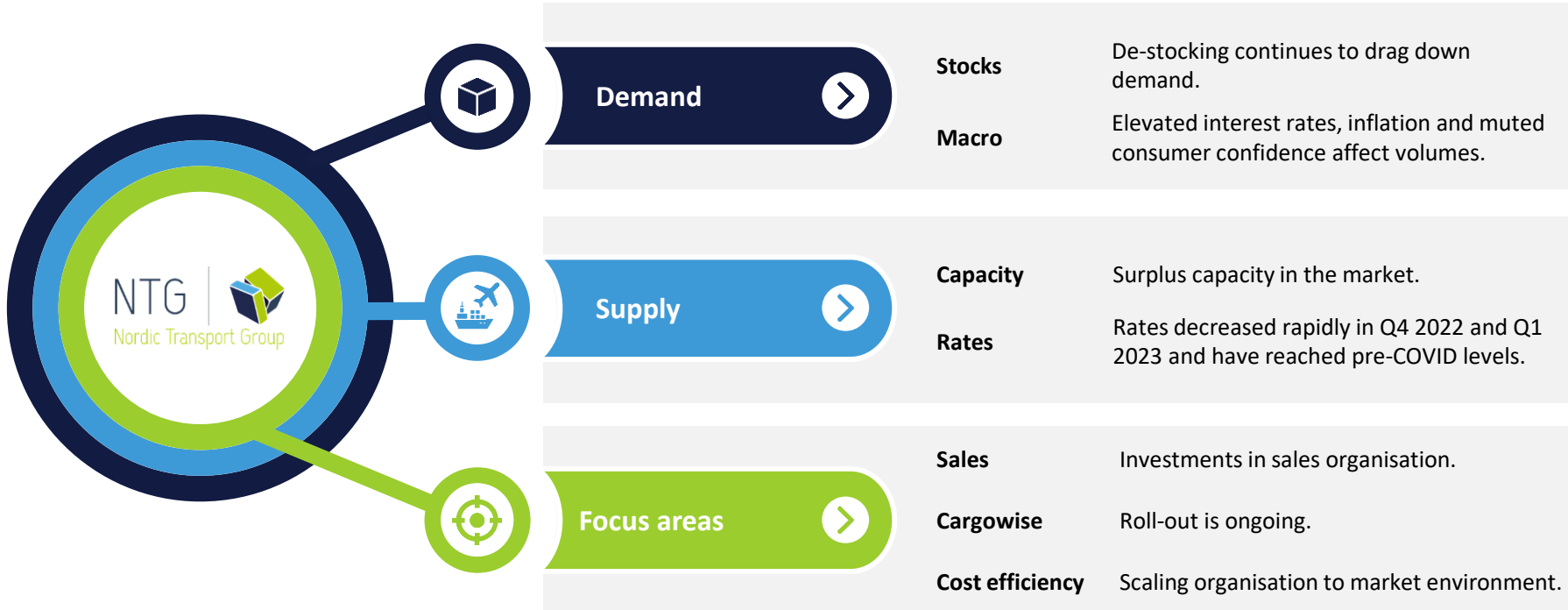
Storebælt bridge truck crossings (thousands)



# Road & Logistics market update



# Air & Ocean market update



# Updated full-year outlook 2023

DKKm	2022 realised	2023 outlook
Adjusted EBIT	758	600 - 650

## Key assumptions

- The outlook assumes that activity will pick up gradually during the second half of the year.
- Market conditions within Road & Logistics are assumed to remain stable.
- The Air & Ocean division is assumed to be subject to continued challenging market conditions to some degree, with low rates and soft volumes.







# Q&A

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